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Salt Lake City, UT 84114
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BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

DRAGAN DJORDJEVIC
1715 Oakwood Rd.
Northbrook, IL 60062
License No. 287605

**STIPULATION
&
ORDER**

Docket No. 2009-058 LC

Enf. Case No. 2377

STIPULATION

1. Respondent, Dragan Djordjevic, is a licensed non-resident insurance agent in the State of Utah, holding License No. 287605.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
 - c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.


3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

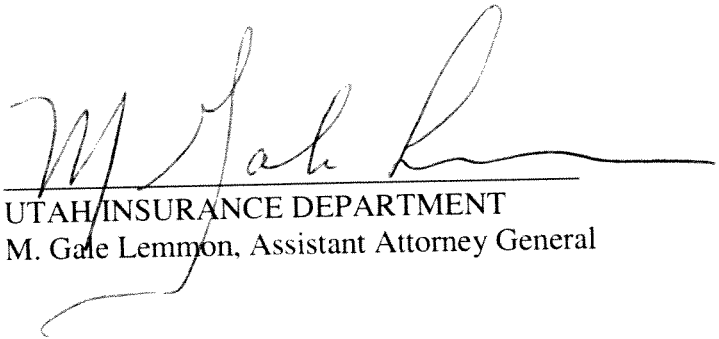
5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 8th day of April, 2009.



DRAGAN DJORDJEVIC



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. Respondent was licensed as a non-resident insurance agent in the State of Utah on May 22, 2008.
2. Following the issuance of Respondent's Utah insurance agent's license, Respondent was denied a license by the State of Wisconsin on August 27, 2008, for a failure to provide required information. Respondent also had administrative actions taken against his insurance agent's license in the states of New York on October 1, 2008, for failure to notify it of another state's action, and Ohio on November 25, 2008, for failure to notify it of another state's action.
3. Respondent failed to notify the department of the actions taken against his licenses in other states within 30 days said actions became final.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In failing to notify the commissioner within 30 days of the date an administrative action taken against his license in another state becomes final, Respondent violated Utah Code Annotated § 31A-23a-105(2).

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$500.00, to be paid within 30 days of the date of this Order.
2. Respondent's insurance agent's license is placed on probation for a period of 24 months beginning with the date of this Order. The terms of probation are that Respondent shall pay the administrative forfeiture assessed herein in a timely manner and shall have no further violations of the Utah Insurance Code or Rules or of any order of the commissioner.

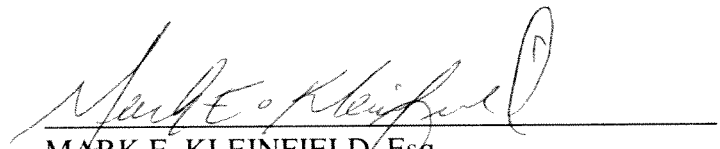
NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 16th day of April, 2009.

D. KENT MICHIE
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

CERTIFICATE OF MAILING

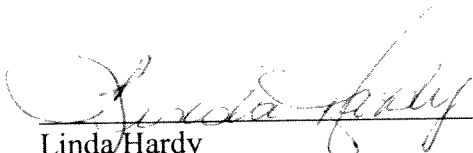
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

STIPULATION
&
ORDER

To the following:

Dragan Djordjevic
1715 Oakwood Rd.
Northbrook, IL 60062

DATED this 16th day of April, 2009.



Linda Hardy Court Clerk
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901

UTAH
Invoice - Original

Printed Date: April 16, 2009
Invoice Date: April 16, 2009
Balance Due: \$500.00
Due Date: May 17, 2009
Invoice ID: 411037
Payor ID: 1361912

DJORDJEVIC DRAGAN
1715 OAKWOOD RD
NORTHBROOK IL 60062

Item Description	Amount
4/16/2009 Monetary Penalty Individual	\$500.00
E-Case 2377 Docket 2008-058 LC	
Original Amount Due	\$500.00

UTAH
Invoice - Original

Invoice Date: April 16, 2009
Balance Due: \$500.00
Due Date: May 17, 2009
Invoice ID: 411037
Payor ID: 1361912
Payor Name: DJORDJEVIC,
DRAGAN

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901